



## EXTRACT

**Special Council Meeting date :** 31 May 2023  
**Item Number :** 027/SCM/23  
**Subject :** FINAL BUDGET FOR THE 2023/2024 FY

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During the Special Council Meeting held on the 31 May 2023 report on the FINAL BUDGET FOR THE 2023/2024 FY was tabled for approval. After careful consideration of the report. Council resolved as follows.


### RESOLVED

- 6.1. That Council noted tabling of the final budget with final budget resolutions in line with section 16(2) of the MFMA.
- 6.2. That Council approved the following resolutions with the final adoption of the municipal annual budget for the 2023/2024 FY.:
  - 4.2.1. The annual budget of the municipality for the financial year 2023/24 and the multi-year and single-year capital appropriations as set out in the following tables:
    - 4.2.2. Budgeted Financial Performance (revenue and expenditure by standard classification);
    - 4.2.3. Budgeted Financial Performance (revenue and expenditure by municipal vote);
    - 4.2.4. Budgeted Financial Performance (revenue by source and expenditure by type); and
    - 4.2.5. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source.
  - 4.2.6. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables attached in the budget documentation:
    - 4.2.7. Budgeted Financial Position;
    - 4.2.8. Budgeted Cash Flows;
    - 4.2.9. Cash backed reserves and accumulated surplus reconciliation;
    - 4.2.10. Asset management; and
    - 4.2.11. Basic service delivery measurement.

- 4.2.12. The Council of Senqu Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) tables for approval and adoption the following tariffs, related by-laws and related policy changes as attached in the budget documentation, with effect from 1 July 2023:
- 4.3. the tariffs for property rates, related by-laws and related policy changes
  - 4.4. the tariffs for electricity, related by-laws and related policy changes
  - 4.5. the tariffs for solid waste services, related by-laws and related policy changes
  - 4.6. the summary of policy changes and summary of by-law changes
  - 4.7. the final procurement plan for 2023\_2024 FY
  - 4.8. the Revenue Enhancement Strategy for the 2023\_2024 FY
- 4.9. The Council of Senqu Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) tables for approval and adoption with effect from 1 July 2023 the tariffs and related by-laws for other services, as set out in the attached budget documentation.
- 4.10. To give proper effect to the municipality's annual budget, the Council of Senqu Municipality approves:
- 4.10.1.1. That cash backing is implemented through the utilisation of a portion of the revenue generated from property rates to ensure that all capital reserves and provisions, unspent long-- term loans and unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves policy as prescribed by section 8 of the Municipal Budget and Reporting Regulations.
- 4.11. That the Final Budget be advertised for public comments in accordance with chapter 4 of the Municipal Systems Act (Act 32 of 2000) and sections 22 & 23 of Municipal Finance Management Act, (Act 56 of 2003)

**This is to certify that this is an extract of the confirmed minutes of the Special Council Meeting held on the 31 May 2023**

N. NBEZI  
 Initials & Surname  
 ACTING MUNICIPAL MANAGER

  
 Signature

31/05/2023  
 Date